



# Monthly Investment Report

as of September 30, 2017  
(unaudited)

Audio Briefing at:

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# MONTHLY INVESTMENT REPORT (unaudited)

## PURPOSE OF REPORT

As of September 30, 2017

- State compliance with state law, HCDE policy and investment strategy.  
**Texas Government Code, Section 2256, Public Funds Investment Act; and HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments**
- Describe investment position at report date.  
**HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type**
- State account or fund for each investment asset.  
**HCDE Investment Earnings Reports / PFC Investment Earnings Reports**
- State book and market value for each investment asset at beginning and end of the period.  
**HCDE Inventory Report / PFC Inventory Report**
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.  
**HCDE Inventory Report / PFC Inventory Report**





# MONTHLY INVESTMENT REPORT (unaudited)

## INVESTMENT BY FUND BY TYPE

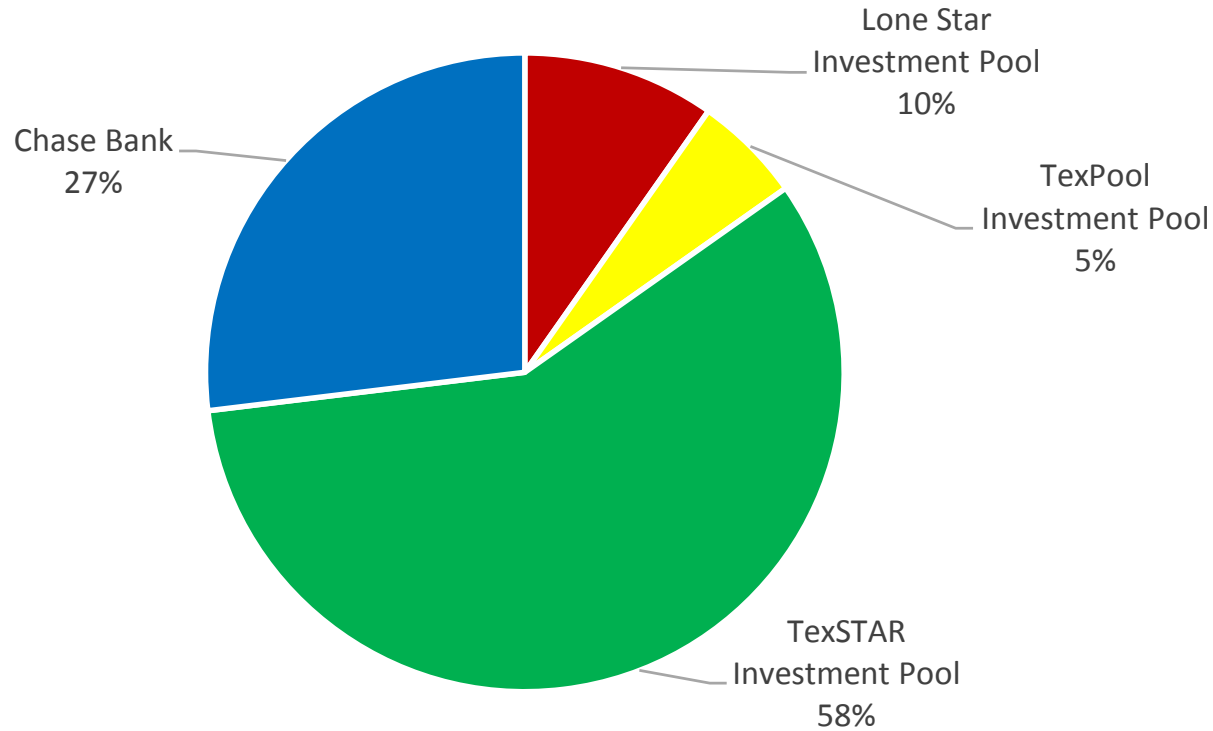
As of September 30, 2017

INVESTMENT TYPE	(A)	(B)	(C )	(D)	(E )	(F)
	GENERAL FUND	RETIREMENT LEAVE FUND	AGENCY FUNDS	TOTAL HCDE (A)+(B)+( C)	PUBLIC FACILITY CORPORATION	TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,523,696	\$ -	\$ -	\$ 2,523,696	\$ -	\$ 2,523,696
TexPool Investment Pool	875,225	538,403	-	1,413,628	10,797,154	12,210,782
TexSTAR Investment Pool	14,968,500	-	-	14,968,500	-	14,968,500
Bank - Chase (Cash)	6,925,184	-	39,581	6,964,766	873	6,965,639
Bank of Texas - Investment	-	-	-	-	85,120	85,120
<b>Totals</b>	<b>\$25,292,605</b>	<b>\$ 538,403</b>	<b>\$ 39,581</b>	<b>\$25,870,589</b>	<b>\$ 10,883,148</b>	<b>\$36,753,737</b>

# MONTHLY INVESTMENT REPORT (unaudited)

## HCDE PORTFOLIO BY INVESTMENT TYPE

As of September 30, 2017

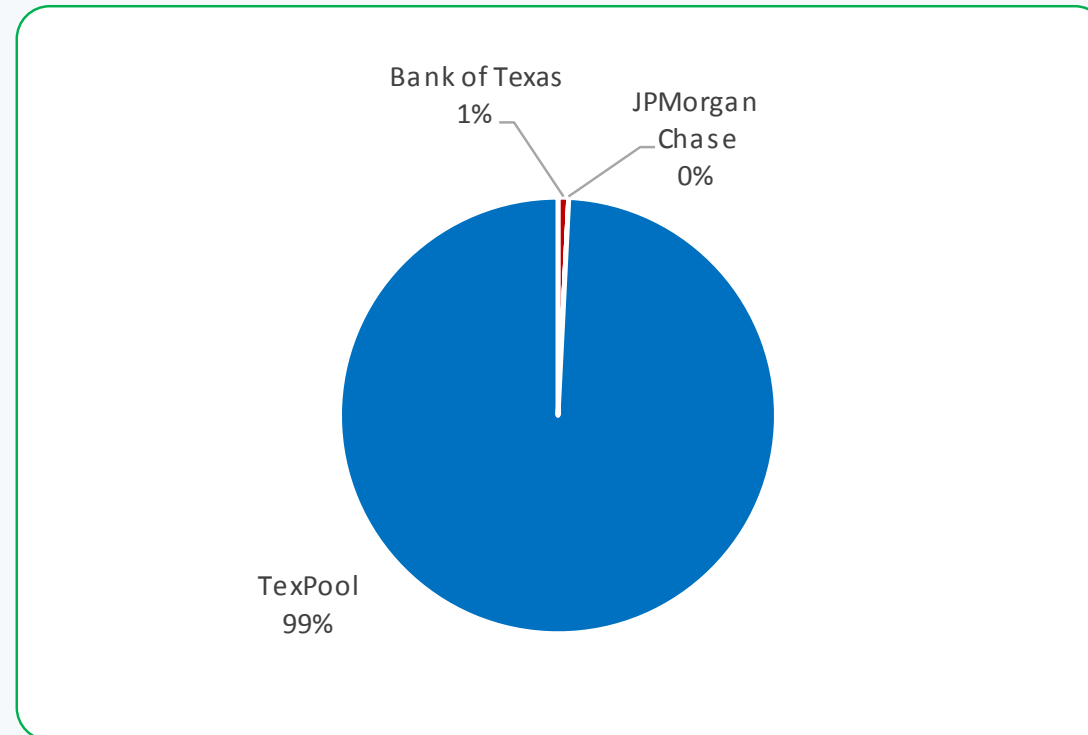


GENERAL FUND INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 6,964,766	27%
Investment Pools	18,905,824	73%
Totals:	\$ 25,870,589	100%

# MONTHLY INVESTMENT REPORT (unaudited)

## PFC PORTFOLIO INVESTMENT BY TYPE

As of September 30, 2017



PFC INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	85,120	0.78%
Bank Money Market Fund Sweep	873	0.01%
TexPool Investment Pools	10,797,154	99.21%
<b>Total</b>	<b>10,883,148</b>	<b>100%</b>

# MONTHLY INVESTMENT REPORT (unaudited)

## HCDE INVESTMENT PORTFOLIO COMPARISON

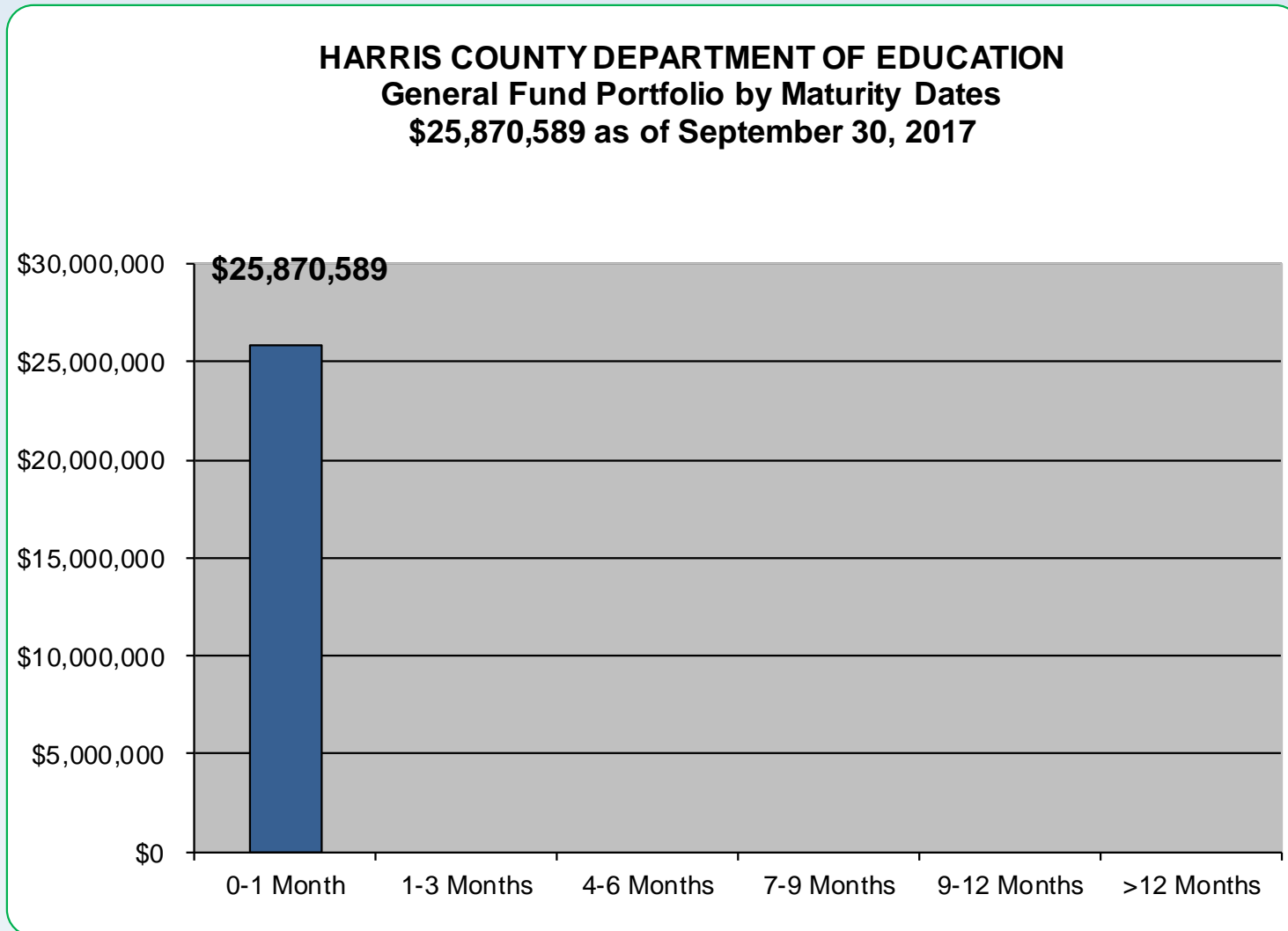
### As of September 30, 2016 and September 30, 2017

	FY 2017	FY 2018	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 2,506,734	\$ 2,523,696	\$ 16,962	1%
TexPool Investment Pool	1,403,874	1,413,628	9,754	1%
TexSTAR Investment Pool	12,749,931	14,968,500	2,218,569	17%
Bank - Chase (Cash)	10,762,035	6,964,766	(3,797,269)	-35%
<b>Total</b>	<b>\$27,422,574</b>	<b>\$25,870,589</b>	<b>\$ (1,551,985)</b>	<b>-6%</b>
HCDE - Public Facility Corporation	31,990	10,883,148	10,851,158	33920%
<b>Totals</b>	<b>\$27,454,564</b>	<b>\$36,753,737</b>	<b>\$ 9,299,173</b>	<b>34%</b>

# MONTHLY INVESTMENT REPORT (unaudited)

## PORTFOLIO INVESTMENT MATURITY

As of September 30, 2017



# MONTHLY INVESTMENT REPORT (unaudited)

## HCDE AND HCDE - PFC PORTFOLIO MARKET AND BOOK VALUE

As of September 30, 2017

HCDE	
Book value	\$25,870,589
Market Value	\$25,870,589
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	<b>\$ 17,850</b>
HCDE PFC	
Book value	\$10,883,148
Market Value	\$10,883,148
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	<b>\$ 9,143</b>



# MONTHLY INVESTMENT REPORT (unaudited)

## BEGINNING AND ENDING VALUES / WAM / YIELD

As of September 30, 2017

Beginning Book Value	\$ 28,568,014
Beginning Market Value	\$ 28,568,014
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 25,870,589
Ending Market Value	\$ 25,870,589
Earnings for Period	\$17,850
Change in Book Value	\$ (2,697,425)
Change in Market Value	\$ (2,697,425)
Ending Weighted Average to Maturity	1 Day
Period Average Yield	1.015%
Period Average Benchmark **	1.050%

\*\* Benchmark – 13 Week Treasury Bill at Maturity

**Note:** The Department also maintained an average of \$7,787,798 during August 2017 to yield 0.02953% in earnings credit resulting in savings of \$2,299.40

# MONTHLY INVESTMENT REPORT (unaudited)

## INVESTMENT INTEREST RATES AND YIELD EARNED

### FY2016-17 Compared to FY2015-16

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY17	FY18	FY17	FY18	FY17	FY18	FY17	FY18
SEP	-	-	.37 - .40	.99 - 1.04	-	-	-	-
OCT	-	-	.38 - .41	-	-	-	-	-
NOV	-	-	.40 - .41	-	-	-	-	-
DEC	-	-	.40 - .48	-	-	-	-	-
JAN	-	-	.52 - .55	-	-	-	-	-
FEB	-	-	.53 - .56	-	-	-	-	-
MAR	-	-	.59 - .68	-	-	-	-	-
APR	-	-	.69 - .71	-	-	-	-	-
MAY	-	-	.73 - .80	-	-	-	-	-
JUN	-	-	.83 - .95	-	-	-	-	-
JUL	-	-	.95 - .98	-	-	-	-	-
AUG	-	-	.99 - 1.03	-	-	-	-	-

# Q&A

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- I certify that the foregoing information is true and accurate to the best of my knowledge.
  - /s/ Jesus Amezcua, Ph.D., CPA, RTSBA Assistant Superintendent
    - /s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer